

1 Open Acreage Licensing Policy (OALP)

OALP was initiated under the Hydrocarbon Exploration and Licensing Policy (HELP). Has replaced the previous New Exploration and Licensing Policy (NELP).

Relevance

- It allows companies to show interest for any potential area throughout the year and not just when notified by the government.
- Government has reduced the royalty part and made changes in the cess component.
- The licensing part is common for both conventional and non-conventional energy resources.
- Flexibility for Investors to carve out blocks of their choice.

2 NewSpace India Limited (NSIL)

Is the commercial arm of ISRO. It aims to exploit the products and services developed by ISRO.

What does NSIL do

- Owning satellites for Earth Observation and Communication applications and providing space-based services.
- Building satellites and launching them.
- Building launch vehicles and providing launch services for satellite .





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3 Pench National Park

Pench National Reserve is straddling across Madhya Pradesh and Maharashtra. It is mainly famous for its tiger population.



In literature

- A description of its natural wealth and richness occurs in Ain-i-akbari. The Pench Tiger Reserve and its neighbourhood is the original setting of Rudyard Kipling's most famous work, The Jungle Book.

Features

- It is mainly composed of South Indian Tropical Moist Deciduous.
- The Pench River flows through the area. The Totladoh reservoir built on the Pench sustains the ecosystem.