

## 1 Venezuela (Source: The Hindu)

- **Location:** It is a South American country.
- **Capital:** Caracas
- **Bordering Countries:** Guyana, Brazil, and Colombia.
- **Bordering Waterbodies:** Caribbean Sea and the Atlantic Ocean.
- **Rivers:** Orinoco River
- **Grasslands:** Llanos
- **Vegetation:** Part of the Amazon Rainforest



## 2 Similipal Tiger Reserve (Source: The Hindu)

- **Location:** Odisha
- **Geographic Setting:** It comes under the Deccan Peninsular Biogeographic Zone.
- **Vegetation:** It is a mix of different forest types and habitats, with Northern tropical moist deciduous dominating some semi-evergreen patches. Sal forest is the dominant one.
- **Notable Species:** It is the only landscape in the world that is home to melanistic tigers.
- **Other Protection Status:** Included as a part of the World Network of Biosphere Reserves by UNESCO in the year 2009.





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## 3 Wholesale Price Index (WPI) and Producer Price Index (PPI) (Source: The Hindu)

### Wholesale Price Index (WPI)

- Measures price changes at the wholesale level.
- Base year is 2022 - 2023 ( previous base year is 2011 - 12).
- *Primarily includes manufactured products, fuel, and primary articles. (service sector not included).*
- The measurement of the WPI is based on production values.
- Exclude indirect tax.
- Released by the Office of the Economic Adviser, Department for Promotion of Industry and Internal Trade, Union Ministry of Commerce & Industry.

### Producer Price Index (PPI)

- *It measures the average change in the price a producer receives for his goods/services sold in the domestic market/ exports.*
- Two types:
  - Output PPI: When goods/ services leave the place of production
  - Input PPI: When goods/ services enter the production process.



## 4 Circular Economy (Source: The Hindu)

A Circular Economy is a system where products are designed for durability, reuse, and recyclability, minimizing waste by keeping materials in continuous circulation through repairing, reusing, refurbishing, and recycling.

### Six R's of Circular Economy

- **Reduce:** Minimize resource use
- **Reuse:** Extend product life
- **Recycle:** Convert waste to raw material
- **Refurbish:** Restore old products
- **Recover:** Extract energy/value from waste
- **Repair:** Fix instead of discarding

### Government Steps Taken

- **Swachh Bharat Abhiyan:** Waste segregation, recycling infrastructure
- **Plastic Waste Management Rule:** Ban on single-use plastics
- **EPR (Extended Producer Responsibility):** Producers are responsible for end-of-life disposal
- **Make in India:** Sustainable manufacturing practices
- **2022-23 Budget:** Recognized sustainable growth & circular economy

