



DATE: 11 OCTOBER 2026

1 Foreign Exchange Risk Reserve (FERR) (Source: The Indian Express)

It is designed to make large dollar-buying hedges costlier, discourage speculative demand for dollars, and support the orderly functioning of the forex market amid rupee pressure

- The Foreign Exchange Risk Reserve (FERR) is a critical monetary and regulatory policy tool introduced by the Reserve Bank of India (RBI) under the Foreign Exchange Management Act (FEMA), 1999 and the RBI Act, 1934.
- The RBI mandated that dealers must hold 20% of the rupee equivalent of the contract's notional amount in cash with the central bank.
- Dealers must maintain the cash reserve continuously until the contract's termination or maturity and report it daily through the RBI's Centralised Information Management System (CIMS).

2 United Nations Human Rights Council (UNHRC) (Source: The Hindu)

- **What is it?:** The United Nations Human Rights Council (UNHRC) is the principal intergovernmental body within the UN system responsible for promoting and protecting human rights globally.
- **Formation:** It replaced the former UN Commission on Human Rights in 2006 through UN General Assembly Resolution 60/251.
- **Headquarters:** Geneva, Switzerland
- **Members:** 47 States, elected by the UN General Assembly through secret ballot.
- **Term:** 3 years (eligible for only two consecutive terms).
- **Functions:**
 - Promotion and protection of human rights across the world.
 - Addressing human rights violations through dialogue, investigation, and resolutions.
 - A peer-review mechanism where each UN member's human rights record is reviewed every 4–5 years.
 - Appointment of Special Rapporteurs and Independent Experts on thematic or country-specific issues.
 - Provides expert, research-based advice to the Council.
 - Enables individuals or groups to bring consistent patterns of human rights violations to attention.



DATE: 11 OCTOBER 2026

3 Kulsī River (Source: The Hindu)

- **Origin:** Hills of Meghalaya, particularly the Khasi Hills region.
- **States:** Meghalaya and Assam.
- **River System:** Tributary of the Brahmaputra River.
- **Confluence:** Joins the Brahmaputra River in Assam.
- **River Type:** Perennial river
- **Threats:** Sand mining, dam construction, overfishing.
- **Ecological Significance**
 - Feeding habitat for the endangered Gangetic River Dolphin

